

AUDITED ANNUAL ACCOUNTS

OF

PRABHA HIRA PRATISHTHAN

Reg no-E-772

For the year
ended 31-03-2024

Assessment
Year 2023-2024



UPADHYAY & COMPANY LLP.
CHARTERED ACCOUNTANTS
AAJ - 6356

AUDITOR'S REPORT

[Under sub section 2 of section 34 & Rule 19 of The Bombay Public Trust Act, 1950.]

Name Of The Public Trust : **PRABHA HIRA PRATISHTHAN**
Registration No. : E-772

We have audited the annexed balance sheet of the above trust as at 31-03-2024 and also annexed income & expenditure a/c. for the year ended on that date and report that :-

- a. The accounts of the trust are maintained regularly and in accordance with the provisions of the Act and the Rules;
- b. The receipts and the disbursements are properly and correctly shown in the accounts;
- c. The cash balance and the vouchers in the custody of the trustee on the date of the audit were in agreement with the accounts;
- d. The books, deeds, accounts, vouchers, or other documents or records required by us were produced before us;
- e. An inventory, certified by the Trustee, of the movables of the trust has been maintained;
- f. The Trustee required to appear before us did so and furnished the necessary information required by us;
- g. The property of the fund of the trust were not applied for any object or purpose other than of the trust;
- h. A sum of rupees NIL was out standing for more than 1 [one] year and rupees NIL were written off;
- i. Tenders were not invited for repairs or construction involving expenditure exceeding Rs.5000/-: N.A.
- j. The funds of the trust have/ have not been invested contrary to the provisions of section 35: N.A.
- k. There has been no alienations of the immovable properties contrary to the provisions of section 36, that has come to our notice;

For, Upadhyay & Company LLP
Chartered Accountant

CA. Prakruti Kshitij Pandya
Partner
Membership No. 126582
Date :
Place : Pune
UDIN:



**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX, 1961 IN THE CASE OF CHARITABLE
OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of PRABHA HIRA PRATISTHAN as at **31st MARCH 2024** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts as required by law have been kept by the trust so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view:

[A] in the case of Balance Sheet of the state of affairs of the above named trust as at **31st MARCH 2023,**

and

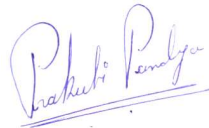
[B] in the case of the Income and Expenditure account of the surplus for the year ended on that date.

The prescribed particulars are annexed hereto.

For, Upadhyay & Company

Chartered Accountants

FRN : 131136W



CA. Prakruti Kshitij Pandya

Partner

Membership No. 126582

Date :

Place : Pune

ANNEXURE
STATEMENT OF PARTICULARS

I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:-

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1,56,33,264.77
2	Whether the trust/ institution has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	-
3	Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from property held under trust wholly/ in part only for such purposes.	2,23,810.85
4	Amount of income eligible for exemption u/s.11(1)(c). [Give details]	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s.11(2).	-
6	Whether the amount of income, mentioned in item 5 above has been invested or deposited in the manner laid in section 11(2)(b)? if so, the details thereof.	Not Applicable
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year u/s.11(1B)? If so, the details thereof.	Not Applicable
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes u/s. 11(2) in any earlier year:	
a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3):-

1	Whether any part of the income or property of the trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure, as “such persons”? If so, give details of the amount, rate of interest charged & the nature of security, if any.	No
2	Whether any land, building or other property of the trust/ institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4	Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the trust/ institution was diverted during the previous year in favor of any such persons? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEARS(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SEC.13(3) HAVE SUBSTANTIAL INTEREST:-

Sr. No.	Name & Address of the Concern	Where the Concern is a Company : No. & Class of Shares Held	Nominal Value of the Investments	Income from the Investment	Where The Amt. In Column 4 Exceeded 5% Of The Capital Of The Concern During The P.Y. [Yes/ No]
	NIL				
Total					

**For, Upadhyay & Company LLP
Chartered Accountant**



**CA. Prakruti Kshitij Pandya
Partner
Membership No. 126582
Date :
Place : Pune
UDIN:**

**THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE VIII [vide Rule 17(1)]
BALANCE SHEET AS ON 31st MARCH, 2024**

NAME OF THE PUBLIC TRUST: PRABHA HIRA PRATISHTHAN

REGISTRATION NO.: E-772

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Trust Fund or Corpus			Immovable Properties: (as per schedule F)		
<u>As per Last Balance Sheet</u>	1,001		Balance as per last Balance Sheet:	87,31,630	
Other earmarked Fund			Addition / Deduction during the year	27,87,365	
<u>Building Fund</u>	1,40,40,924		Depreciation up to date	8,93,434	1,06,25,561
Building Maintenance Fund	5,00,000		Movable Properties: (as per schedule F)		
Medical Expenditure Fund	1,47,000	1,46,88,925	Balance as per last Balance Sheet:	18,89,289	
			Addition / Deduction during the year	5,32,910	
			Depreciation up to date	3,26,803	20,95,396
Other Earmarked Funds:			Investments :		
(Created under the provision of the trust deed or scheme or out of the income)	-	-	Fixed Deposits	4,47,823	4,47,823
	-	-	Loans & Advances (Asset) (as per schedule G)		
			FD interest receivable	2,063	
			Deposit- HPCL	3,600	
			Deposit - MSEB	8,590	14,253
Loans			Other Assets:		
Loans - Unsecured (as per schedule B)	-	-			
Liabilities			3. <u>Bank Balances:</u>		
Provision (as per schedule C)	9,82,671		IDBI BANK- 4843	95,406	
Creditors (as per schedule D)	-		State Bank of India -FCRA	48,834	
Duties & Taxes (as per schedule E)	-	9,82,671	Union bank of India	2,32,476	
				-	3,76,716
			4. Cash on Hand	20,253	20,253



NAME OF THE PUBLIC TRUST: PRABHA HIRA PRATISHTHAN

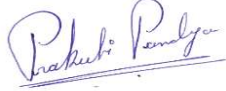
REGISTRATION NO.: E-772

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Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Income & Expenditure Account Balance as per last Balance Sheet Less: Appropriation if any			Income & Expenditure Account Balance as per last Balance Sheet Less: Appropriation if any	23,15,405 -	
Add: Surplus / Less: Deficit As per Income & Expenditure Account	-	-	Add: Deficit / Less: Surplus As per Income & Expenditure Account	(2,23,811)	20,91,594
TOTAL		1,56,71,596	TOTAL		1,56,71,596

The above Balance Sheet, to the best of our belief contains a true account
true account of the funds & liabilities & of the properties and assets of the trust.
As per our report of even date

For **Upadhyay & Company**
Chartered Accountants



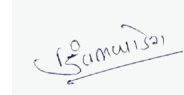
CA. Prakruti Kshitij Pandya
Partner
Membership No. 126582
FRN : 131136W
Date :
Place : Pune
UDIN :



For **Prabha Hira Pratishthan**



Smt. Mangal Shah
President



Mrs. Dimple Ghadge
Secretary

**THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX [vide Rule 17(1)]
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2024**

NAME OF THE PUBLIC TRUST: PRABHA HIRA PRATISHTHAN
REGISTRATION NO.: E-772

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in Respect of Properties			By Rent (Accrued / *Realised)		-
Repairs & Maintenance	-		By Interest (Accrued / *Realised)		
Salaries	-		*On Securities		-
			*On Loans		-
			*On Tax Refund		
To Other Expenditures			*On Bank Account		49,731
Establishment Expenses (as per Sch. A)	1,11,97,335		By Dividends		-
Remuneration to Trustees	-		By Donations in Cash / Bank or in Kind		1,56,43,745
Employee Benefit Expenses	31,48,000		By Income from Other Sources (Book Sale)		1,63,600
Legal Expenses	-				
Administration Expenses	21,000				
Contribution & Fees - Registration Fees	-				
Amounts written off					
a) Bad Debts	-				
b) Loan Scholarship	-				
c) Irrecoverable Rents	-				
d) Other Items	-				
Miscellaneous Expenses	46,693				
	-	1,44,13,028			1,58,57,076
To Depreciation	12,20,237	12,20,237	By Deficit Carried Over to Balance Sheet		
To Amounts Transferred to Reserves or Specific Funds		-			



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NAME OF THE PUBLIC TRUST:

PRABHA HIRA PRATISHTHAN

REGISTRATION NO.: E-772

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EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure on object of Trust					
a) Religious	-				
b) Educational	-				
c) Medical	-				
d) Relief of Poverty	-				
e) Other Charitable Objects (Donation)	-	-			
		1,56,33,265			
To Surplus Carried Over to Balance Sheet		2,23,811			
TOTAL		1,58,57,076		TOTAL	1,58,57,076

As per our report of even date

For Upadhyay & Company LLP
Chartered Accountants



CA. Prakruti Kshitij Pandya
Partner

Membership No. 126582

FRN : 131136W

Date :

Place : Pune

UDIN :



For Prabha Hira Pratishthan



Smt Mangal Shah
President



Mrs. Dimple Ghadge
Secretary

NAME OF THE PUBLIC TRUST:	PRABHA HIRA PRATISHTHAN
REGISTRATION NO.:	E-772

Schedules annexed to & forming part of Schedules VIII & IX

Schedule A **Expenditure on the Object of Trust**

<u>B) Indirect Expenses</u>	
Advertisement Expenses	11,050.00
Audit Fees	1,06,200.00
BUILDING MAINTAINANCE	98,934.00
Repairs and Maintenance	1,89,555.00
Children Hair Cutting Exp	82,050.00
Cleaning Expenses	1,19,842.00
Cloths & Readymade Exp	7,93,316.46
Courior Charges	-
Cultural Expenses	3,14,101.02
Educational Expenses	11,73,703.47
Educational Trip Exp	1,65,000.00
Electrical Materail Purchase	24,268.32
Food Grains Exp	36,59,220.90
Gardening & Farming Expenses	9,400.00
Gas & Fuel Expenses	1,66,655.50
Insurance Expenses	30,573.00
Project Expenses	30,40,487.00
Medical Expenses	9,80,582.93
MSEB Bill Expenses	1,55,580.00
Municipal Tax	3,794.00
Postage and Telegram	-
Printing & Stationary	2,050.00
Transport Charges	3,000.00
Travelling Expenses	42,765.19
Website Maintenance Charges	25,206.00
	1,11,97,334.79

Schedule B	Unsecured Loan
	-
TOTAL	-

Schedule C - Provisions	Provision
Audit fees payable	1,77,000
Insurance Payable	43,671
Provision for Expenses	6,75,000
Provision for Employee	87,000
TOTAL	9,82,671

Schedule I **Notes on Accounts**

Significant Accounting Policy

A. Income is accounted on actual cash receipt basis.

B. Fixed assets are stated at cost of acquisition in books of accounts. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation. Revenue expenses incidental and related to projects are capitalized along with the related fixed assets, where appropriate.

NAME OF THE PUBLIC TRUST:	PRABHA HIRA PRATISHTHAN
REGISTRATION NO.:	E-772

Schedules annexed to & forming part of Schedules VIII & IX

C. As certified by Managing Trustee, expenses for which bills / receipts are not available are incurred for the purpose of the objectives of the trust.

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C (vide Rule 32)
STATEMENT OF INCOME LIABLE TO CONTRIBUTION
FOR THE YEAR ENDING ON 31st MARCH,2024

NAME OF THE PUBLIC TRUST: PRABHA HIRA PRATISTHAN

REGISTRATION NO.: E-772

PARTICULARS	Rs.	Rs.
Gross Annual Income		1,58,57,076
Details of Income not Chargeable to Contribution u/s. 58 & Rule 32		
1 Donations received during the year from any source		
2 Grants by Govt. & Local Authorities		
3 Interest on sinking & depreciation fund		
4 Amount spent for the purpose of education and Relief of Poor	1,55,65,572	
5 Amount spent for the purpose of medical relief	67,693	
6 Deduction out of income from lands used for agricultural purposes		
a. Land revenue & local funds / cess		
b. Rent payable to superior landlord		
c. Cost of production, if lands are cultivated by trust		
7 Deduction out of income from lands used for non agricultural purposes		
a. Assessment, Cesses & other Govt. or Municipal Taxes		
b. Ground rent payable to the superior landlord		
c. Insurance Premium		
d. Repairs @ 8.33% of Gross Rent of Building		
e. Cost of collection @ 4.00% of Gross Rent of Building let out		
8 Cost of collection of income or receipt securities stock etc. @ 1.00% of such income		
9 Deduction on account of repairs in respect of Buildings not rented & yielding no income @ 8.33% of the estimate Gross Annual Rent		
	1,56,33,265	1,58,57,076
INCOME LIABLE TO CONTRIBUTION		2,23,811

For Upadhyay & Company LLP
Chartered Accountants



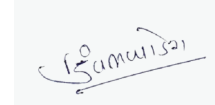
CA. Prakruti Kshitij Pandya
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FRN: 131136W
Membership No: 126582
Place : Pune
Date :
UDIN:



For Prabha Hira Pratishthan



Smt Mangal Shah
President



Mrs. Dimple Ghadge
Secretary

Prabha Hira Pratishthan

Fixed Assets

Group Summary

1-Apr-2023 to 31-Mar-2024

Fixed Assets

Prabha Hira Pratishthan

1-Apr-2023 to 31-Mar-2024

Particulars	Opening Balance	Additions		Delition		Closing Balance	Depreciation Rate	Depreciation Amount	Net Amount
		More than 180 Day	Less than 180 Day	More than 180 Day	Less than 180 Day				
Building & Premises									
<i>Building Construction</i>	50,96,357.10	21,26,155.00	6,61,210.00			78,83,722.10	10%	7,55,311.71	71,28,410.39
<i>Bund Bed</i>	1,41,882.30					1,41,882.30	10%	14,188.23	1,27,694.07
<i>Construction</i>	9,71,041.10					9,71,041.10	10%	97,104.11	8,73,936.99
<i>Garden Developement</i>	22,54,048.00					22,54,048.00	0%	-	22,54,048.00
<i>Shed Construction</i>	70,717.50					70,717.50	10%	7,071.75	63,645.75
<i>Well Construction</i>	1,97,584.20					1,97,584.20	10%	19,758.42	1,77,825.78
Furniture -Fixture Dead Stock & Vehicle	-					-		-	-
<i>Books</i>	39,095.65					39,095.65	15%	5,864.35	33,231.30
<i>CCTV Camera</i>	5,82,387.05					5,82,387.05	15%	87,358.06	4,95,028.99
<i>Cell Phone</i>	36,589.10					36,589.10	15%	5,488.37	31,100.74
<i>Cruzer</i>	1,23,363.90					1,23,363.90	15%	18,504.59	1,04,859.32
<i>Cycle</i>	937.55					937.55	15%	140.63	796.92
<i>Dead Stock</i>	1,07,748.00	1,44,480.00	2,57,691.00			5,09,919.00	10%	38,107.35	4,71,811.65
<i>Digital Camera Nokia</i>	872.10					872.10	15%	130.82	741.29
<i>Digital Camera Sony</i>	1,589.50					1,589.50	15%	238.43	1,351.08
<i>Eco Car</i>	1,30,501.35					1,30,501.35	15%	19,575.20	1,10,926.15
<i>Electric Fitting</i>	4,029.00	17,609.00	1,500.00			23,138.00	10%	2,238.80	20,899.20
<i>Electric Motor</i>	4,537.30					4,537.30	15%	680.60	3,856.71
<i>Fully Auto Chapati Machine</i>	3,28,662.68					3,28,662.68	15%	49,299.40	2,79,363.27
<i>Furniture</i>	76,248.00	17,200.00	35,000.00			1,28,448.00	10%	11,094.80	1,17,353.20
<i>Gas Shegadi</i>	11,350.30	1,150.00				12,500.30	10%	1,250.03	11,250.27
<i>Machinery</i>	5,553.05					5,553.05	15%	832.96	4,720.09
<i>Maruti Omini</i>	24,909.25					24,909.25	15%	3,736.39	21,172.86
<i>Medical Equipment</i>	2,05,071.45					2,05,071.45	15%	30,760.72	1,74,310.73
<i>Oxy Unit A/c</i>	4,183.70					4,183.70	15%	627.56	3,556.15

<i>Printer</i>	9,788.60					9,788.60	15%	1,468.29	8,320.31
<i>Sewing Machine</i>	44,046.15					44,046.15	15%	6,606.92	37,439.23
<i>Speaker Set</i>	2,451.40					2,451.40	15%	367.71	2,083.69
<i>Sports Equipment</i>	8,378.25					8,378.25	15%	1,256.74	7,121.51
<i>Stage Disc</i>	1,546.20					1,546.20	10%	154.62	1,391.58
<i>Table Fan</i>	453.05					453.05	15%	67.96	385.09
<i>Utensils</i>	19,454.40					19,454.40	10%	1,945.44	17,508.96
<i>Wall Fan</i>	1,129.65					1,129.65	15%	169.45	960.20
<i>Water Purifier</i>	15,634.05					15,634.05	15%	2,345.11	13,288.94
<i>Winding Machine</i>	304.30					304.30	15%	45.65	258.66
Computer	37,118.80	9,000.00				46,118.80	40%	18,447.52	27,671.28
Mobile	43,262.50					43,262.50	15%	6,489.38	36,773.13
Software	18,093.00	7,080.00	7,200.00			32,373.00	40%	11,509.20	20,863.80
Live Stock- Cow			35,000.00			35,000.00			35,000.00
Grand Total	1,06,20,919.48	23,22,674.00	9,97,601.00	-	-	1,39,41,194.48		12,20,237.22	1,27,20,957.26